



Medford City Council
Medford, Massachusetts

MEETING DATE

February 6, 2024

SPONSORED BY

Matt Leming, City Councilor

AGENDA ITEM

24-025 - Commercial Vacancy Tax

FULL TEXT AND DESCRIPTION

Whereas, the City of Medford has many commercial storefronts that are either vacant for unacceptably long periods of time or are rarely and inconsistently open for business; and

Whereas, there exists insufficient incentive for the owners of such property to maintain and rent their storefronts to active businesses; now, therefore:

Be it Resolved that the Medford City Council discuss the adoption of a commercial vacancy tax, which can be applied to disincentivize these storefront properties from remaining unoccupied indefinitely.

Be it Further Resolved that this matter be referred to committee for further discussion with the Chief Assessor, the Finance Director, and the Economic Development Director.

RECOMMENDATION

FISCAL IMPACT

ATTACHMENTS

None